



LOAN APPLICATION

Date: _____

No. _____

Type of Loan Applied For : Long Term Short Appliance Emergency Loan Refinancing
 Loan Amount : P _____ Payable in _____ months
 Purpose : _____

MAKER		CO-MAKER	
Name :		Name :	
Address :		Address :	
Date Employed in PPA :	SG:	Date Employed in PPA :	SG:
Position :	Basic Salary:	Position :	Basic Salary:
Dept./PMO:		Dept./PMO:	
Name of Spouse :		Name of Spouse :	
CO-MAKER		CO-MAKER	
Name :		Name :	
Address :		Address :	
Date Employed in PPA :	SG:	Date Employed in PPA :	SG:
Position :	Basic Salary:	Position :	Basic Salary:
Dept./PMO:		Dept./PMO:	
Name of Spouse :		Name of Spouse :	

AGREEMENT

- In consideration of the foregoing loan, We hereby pledge all our individual participations with the PPA Employees' Development Cooperative (PPAEDCO), Inc. to secure the payments thereof including but not limited to its principal, interests and fees.
- We agree to the general terms and conditions of this loan issued by PPAEDCO as well as its By-Laws governing the foregoing loan.
- We jointly and severally promise to pay PPAEDCO the foregoing loan through direct deduction from our salaries in the sum of _____ (P _____) payable in _____ equal monthly installments of _____ (P _____) starting _____ up to _____ or until the same is fully satisfied.
- Per force to Sec. 262 of GAAM and Article 59 of the Cooperative Code of the Philippines, We hereby jointly and severally authorized the duly designated employee of PPA to deduct from our monthly salaries the foregoing amortizations or any agreement that we may have with PPAEDCO for the satisfaction of the foregoing loan. This authority includes the right of the duly designated officers of PPAEDCO and the PPA to examine our
- In case of failure/default, or once our employment is terminated for any reason whatsoever, the foregoing deduction and authority shall extend to any amounts, benefits or compensations whatsoever due us from PPA. This is without prejudice to requiring us another co-maker in substitution to the one whose employment has been terminated.

Signature of Maker Over Printed Name

Signature of Co-Maker Over Printed Name

Signature of Co-Maker Over Printed Name

Signature of Co-Maker Over Printed Name

MEMBER'S ACCOUNT BALANCES

	Monthly Amortization	Balance as of
Fixed Deposit	_____	_____
Loans:		
Regular	_____	_____
Short	_____	_____
Emergency	_____	_____
Appliance	_____	_____
_____	_____	_____
TOTAL	_____	_____

Accountant

Action by Credit Committee:
(APPROVED)

- Approved Loan
- Previous Loan Bal.
- Capital Built-Up
- Interest
- Service Charge
- Loan Redemption Fund
- Interest Receivable
- Rebates
- Penalty
- Others
- Net Proceeds

Disapproved due to:

Please deposit my loan proceeds to _____ under Savings Account No. _____
 Bank/Branch